

Local Market Watch



Fort Lauderdale: Galt Ocean Mile

OCEANFRONT CONDO REPORT

Report Date: **10/25/2024**

**This report includes all oceanfront condos on Galt Ocean Mile in Northeast Fort Lauderdale*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
165	\$3,999,900	\$280,000	\$699,000	16.7	9.9

**Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	4/25/2023 - 10/25/2023	4/25/2024 - 10/25/2024	CHANGE
Units Sold	102	100	-2.0%
Median Sale Price	\$632,500	\$691,000	9.2%
Sq. Ft. Living	1,442	1,556	7.9%
Price per Sq.Ft.	\$469	\$456	-2.8%
Sale Price vs. List Price	95%	94%	-1.1%
Days on Market	47	80	70.2%

**The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2020	\$342
2021	\$365
2022	\$468
2023	\$470
2024	\$472
% change	38.01%
MEDIAN PRICE	
2020	\$485,000
2021	\$510,000
2022	\$664,500
2023	\$670,000
2024	\$695,000
% change	43.30%

What is your property worth?
 Contact me today for a free Comparative Market Analysis of your property.

This report courtesy of:

By The Sea Realty
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